



PRESS RELEASE

24 March 2016

Nctm and Studio Bettini Formigaro Pericu in the purchase by BT Group of telecommunication network in Emilia Romagna from the IREN Group

Nctm Studio Legale advised BT Enìa Telecomunicazioni S.p.A., a company controlled by BT Italia S.p.A., in the purchase of a line of business relating to a telecommunication network extending for approx. 1,500 km in Emilia Romagna belonging to IRETI S.p.A. (a company of the IREN Group engaged in the field of public local grid services), which was advised by Studio Bettini Formigaro Pericu.

At the same time, an agreement was entered into between BT Enìa and IRETI, whereby the latter was granted the right to use, for a period of 30 years, renewable by further 10 years, 25% of the overall capacity of the purchased network; furthermore BT Enìa entered into an agreement with IREN Energia S.p.A. (another company of the IREN Group) whereby IREN Energia granted BT Enìa the right to use 25% of the physical space existing inside all service cable ducts of the district heating network owned by IREN Energia, for a period of 30 years, renewable by further 10 years .

Finally, within the transaction, BT Italia S.p.A. and IRETI entered into a deed of amendment supplementing BT Enìa shareholders' agreement, to amend the term to exercise put and call options relating to the minority interest held by IRETI in BT Enìa, as well as the terms and conditions to exercise such options.

BT Group was advised by Nctm with a team led by Carlo Grignani, assisted by Jacopo Arnaboldi, with regard to corporate and contractual aspects, and by Ada Lucia De Cesaris, with regard to administrative and town planning aspects.

IREN Group was advised by Studio Bettini Formigaro Pericu by a team led by Andrea Pericu, assisted by Gabriele Marino and Cristina Grana with regard to corporate and contractual aspects. While Ivo Formigaro, assisted by Michele Rizzo, dealt with administrative and regulatory aspects.

With more than 250 professionals, 55 partners and five offices in Italy and abroad (Milan, Rome, Brussels, London and Shanghai), NCTM is one of the leading independent Italian law firms in terms of dimensions, quantity and relevance of transactions followed. NCTM has adopted an innovative and transparent corporate governance and offers assistance in all law sectors to national and international clients thanks to multidisciplinary work teams built according to specific client needs.

The distinctive approach of the firm is based on six milestones: lightness, quickness, exactitude, visibility, multiplicity, coherence.

Recent awards won by NCTM Studio Legale:

□ *Innovative law firm - Financial Times – 2015 / 2014 / 2013 / 2012*

□ *Law firm of the year - Equity Capital Markets – Legalcommunity – 2014*

□ *Law firm of the year - Telecommunications – Legalcommunity – 2014.*

For further information:

Nctm Studio Legale

Tel: +39 02 72551.1

Antonella Jannelli

comunicazione@nctm.it

Weber Shandwick

Tel.: +39 02 006411.1

BMazza@webershandwick.com

CBeretta@advisorywebershandwick.com

www.nctm.it   arte.nctm.it  

Milano

Roma

London

Brussels

Shanghai